

## FIDELITY COVERAGE

YCPARMIA currently carries two kinds of Fidelity Coverage; they are:

### Employees Dishonesty and Faithful Performance of Duty Blanket Bond:

Extends coverage to the Agency in the event an employee embezzles money. It also provides coverages for certain acts, omissions, or mistakes of the employees.

### Depositors Forgery Bond:

Extends coverage when a depository's employee embezzles money from the agency.

## CONTENTS

	<u>Page</u>
Deductible Selected and Coverage Amounts .....	F-3
YCPARMIA Coverage .....	F-5
Instructions for Filing Claims .....	F-7



DEDUCTIBLE SELECTED AND COVERAGE AMOUNTS

FIDELITY BOND

DEDUCTIBLE SELECTED

City of Davis - \$1,000  
City of Winters - \$1,000  
City of Woodland - \$1,000  
County of Yolo - \$1,000  
Esparto Unified School District - \$1,000  
City of West Sacramento - \$1,000  
Yolo Emergency Communications Agency - \$1,000  
Yolo County Courts - \$1,000  
In-Home Supportive Services Public Authority - \$1,000  
Clarksburg Fire Protection District - \$1,000  
Dunnigan Fire Protection District - \$1,000  
Madison Community Service District - \$1,000  
Yolo-Solano Air Quality Management District - \$1,000

SELF INSURANCE FUND

Difference between entity deductible selected and excess insurance deductible

EXCESS INSURANCE

\$1,975,000 in excess of \$25,000



YOLO COUNTY PUBLIC AGENCY  
RISK MANAGEMENT INSURANCE AUTHORITY

FIDELITY COVERAGE

YCPARMIA purchases fidelity coverage through a commercial carrier as stated below and applies to the entities named on the preceding page. The policy includes coverage for treasurers and tax collectors. The amount is \$2,000,000 per occurrence with a YCPARMIA retention of \$25,000 per loss. With some exceptions, all employees and elected officials are covered parties for claims arising out of "Dishonest Acts", forgery, or alteration of any covered instrument; this coverage is intended to satisfy the individual bonding requirements of officials and employees.

A) COVERAGE AGREEMENT:

Public Employees Faithful Performance Blanket Bond

Coverage is provided pursuant to Public Employees Faithful Performance Blanket Bond through Fidelity and Deposit Company of Maryland.

Depositor's Forgery Bond

Coverage is provided pursuant to Depositors Forgery Bond, Forgery or Alteration Coverage Form, through Fidelity and Deposit Company of Maryland. All reasonable costs incurred to adjust or resolve such covered losses shall be included. These costs shall include, but are not necessarily limited to, outside adjusting company fees and expenses.

The protection afforded by the Authority is self-insurance, and under no circumstances is it to be construed as any form of insurance.

Except where otherwise indicated, terms and conditions appearing in the excess fidelity bond policies will apply to this coverage.

B) EXCLUSIONS:

Coverage shall not apply as stated in the above referenced bond policies, except that coverage would be included up to the YCPARMIA self-insured retention limit for employees who have committed a prior dishonest act whether before or after becoming employed by the member entity, however the YCPARMIA Board reserves the right to cancel coverage at its discretion, with or without cause for any individual.

C) ENTITIES COVERED:

Authority coverage shall apply to those entities identified in the excess fidelity insurance policies.

D) LIMITS:

The Authority will pay all covered losses in excess of each participating agency's deductible, the total amount (entity deductible plus Authority payment) of which shall not exceed \$25,000. Losses in excess of \$2,000,000 will be paid by the member agency.

E) POLICY

The physical copy of the Fidelity Insurance policy is kept in the YCPARMIA office. Upon written request, it can be obtained by a participating agency.

## INSTRUCTIONS FOR FILING CLAIMS

All claims under Fidelity Coverage **must** be reported to the CEO/Risk Manager within 15 days of the discovery of the loss. This is a very specific reporting time frame. Even if the entity is pursuing an ongoing investigation for possible personnel actions or criminal prosecution of an employee, we must let the excess carrier know immediately of a loss. Adjustment services for these claims will be provided by the third party liability claims administrator. The claims investigation will be coordinated by the CEO/Risk Manager.

RESERVED FOR FUTURE PAGES